

Financial Aid in a Tough Economy!

426-1664

financialaid.boisestate.edu

**“Education is when you read the fine print,
Experience is what you get if you don’t.”**

Pete Seeger



Cost of Attendance (COA)

- ❖ Tuition and Fees
- ❖ Room and Board
- ❖ Books and Supplies
- ❖ Transportation
- ❖ Personal Expenses
 - ✓ Clothes
 - ✓ Entertainment
 - ✓ Toiletries
 - ✓ Other



That was then...

Academic Year	* Cost of Attendance	Hours working/wk. X 52 weeks	Annual Freshman Loan
1968-1969	\$ 1,425	18	
1972-1973	\$ 1,957	25	\$2,500

Source: www.postsecondary.org/archives/ "I worked My Way Through College..."

* National average of 4-year Public Universities

...This is Now

Academic Year	* Cost of Attendance	Hours working/wk. X 52 weeks	Annual Freshman Loan
1968-1969	\$ 1,425	18	
1972-1973	\$ 1,957	25	\$2,500
2002-2003	\$ 12,515	46	\$2,625
2011-2012	\$ 19,232	63	\$5,500

Source: www.postsecondary.org/archives/ "I worked My Way Through College..."

* National average of 4-year Public Universities

Dependent Student Loan Limits*

Federal Direct Student Loans at Boise State!

Class Level	Annual Loan	Undergraduate Maximum
Freshman	\$5,500	\$ 31,000
Sophomore	\$6,500	
Junior	\$7,500	
Senior	\$7,500	

Covering the Difference...

- ❖ Reduce expenses
- ❖ Savings
- ❖ Working: **13-15** hours/wk.
- ❖ Federal Parent PLUS Loan
- ❖ **Alternative Student Loans**
- ❖ **Direct-to-Consumer education loans**



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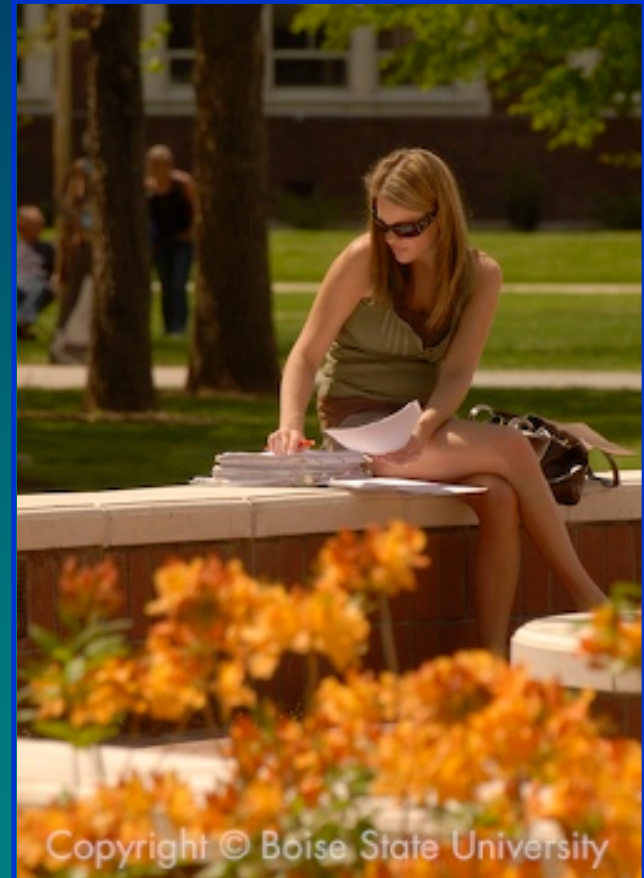
Scholarship Logistics

- ❖ Boise State scholarships
- ❖ Hometown scholarships
 - ✓ Send to Financial Aid Office
- ❖ Applied through student account



Online Resources

- ❖ BroncoWeb provides individual student information
- ❖ Financial aid web site provides handbook, policies, and forms
- ❖ The two web sites can answer 80% of questions!





- A-Z Index
- Academics
- Administration
- Admissions
- Alert: Opt-in
- Athletics
- Blackboard
- Bronco Shop
- BroncoWeb
- Campus Map
- Directory
- Distance/Online
- Employment
- Events Calendar
- Financial Aid**
- Giving
- Google Apps Login
- International
- Library
- Registrar
- Sustainability

Federal School Code
001616

Financial Aid & Scholarships

Division of Student Affairs



- ◆ Aid Handbook
- ◆ Aid Programs
- ◆ Apply for Aid
- ◆ BroncoWeb
- ◆ Dates & Deadlines
- ◆ Families
- ◆ Federal Links
- ◆ Graduate Students

Our Mission

The mission of the Financial Aid Office is to provide education and information, guidance, and support for individuals and families interested in the financial aid process.

In this role we:

- ▶ Process applications
- ▶ Determine eligibility
- ▶ Exercise stewardship over funds
- ▶ Adhere to the rules and regulations governing the distribution

Timely Tips

- ▶ June 1 deadline for priority applicants!
- ▶ Waiting to hear about a scholarship?
- ▶ 2011-12 Pell Grant Amounts Now Determined
- ▶ Summer Aid Basics ~ BREAKING NEWS
- ▶ Summer 2011 Pell Grant eligibility

View Disbursements

Financial Aid

Scheduled Disbursements

Overall status



Issues were found that could prevent **one or more** of the financial aid awards shown below from being disbursed to you as scheduled. Review the messages below and address any issues. Contact the Financial Aid Office if you need assistance.

Status for each type of disburseable aid

The process to update this page happens every 24 hours. Continue to check back often for updates.

Award Description	Category	Accepted Amount	Fee	Net Amount	Earliest Possible Disbursement Date	Status	Explanation
Federal Pell Grant 1 (02)	Grant	\$1,650.00	\$0.00	\$1,650.00	11-JAN-1	 Ready	<ul style="list-style-type: none">This award is ready for disbursement to your BroncoWeb account.
Federal Sub Ford Direct Loan (11)	Loan	\$2,750.00	\$27.00	\$2,737.00	11-JAN-1	 Disbursed	<ul style="list-style-type: none">This amount has been applied to your BroncoWeb student account.
Federal Unsub Ford Direct Loan (11)	Loan	\$0.00	\$24.00	\$0.00	11-JAN-1	 Not Ready	<ul style="list-style-type: none">You must first accept this award in BroncoWeb before it can be disbursed.

Use the [Account Inquiry](#) link on BroncoWeb to view the impact your aid had on your student account.

[Close Window](#)

TO DOs After FAFSA


- ❖ Learn about Boise State process
 - ✓ Study financial aid web site
 - ✓ Use Aid Application Checklist
 - ✓ Read Financial Aid Handbook
- ❖ Accept the aid on BroncoWeb
- ❖ Watch for To Do items



Standard Disbursement Dates

Financial Aid Dates - Boise State

Today   August 2011

 Print [Week](#) [Month](#) [Agenda](#)

Sun	Mon	Tue	Wed	Thu	Fri	Sat
31	Aug 1	2	3	4	5	6
7	Pre-Disbursement Deadline	9	10	11	Aid Applied to Fees	13
14	15	16	17	Fee Payment Deadline Refunds Issued by	19	20
21	Classes Begin	23	24	25	26	27
28	29	30	31	Sep 1	Credits Locked SHIP Waiver Due	3

10 Days before classes



Timing of Housing Payments

- ❖ July payment for on campus housing
 - ✓ Housing Office checks fall financial aid awards
 - ✓ If there is enough to cover fees and housing, no payment is required
 - ✓ If there is not enough aid, first payment is due in July

Unexpected Financial Reversals

❖ Special Conditions

- ✓ Loss of job and income changes for 2011-2012
- ✓ Separation/divorce
- ✓ End of child support/disability payments
- ✓ Excessive medical/dental/optical/Rx

❖ Budget Increases

- ✓ Computer
- ✓ Non-routine car repairs and mileage
- ✓ Student Medical/Dental/Optical/Rx
- ✓ New Student Curriculum Fee

\$eemore Buck\$'s Closing Advice

- ❖ Look for your answers in writing first
- ❖ Read the Boise State Financial Aid Handbook
 - ✓ Situations Causing Repayment of Aid
- ❖ Talk to a Financial Aid Counselor if unexpected changes occur
- ❖ Make Satisfactory Academic Progress
- ❖ You are your own best advocate



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