

STUDENT NAME _____ STUDENT ID # _____

2011-12 FEDERAL DIRECT GRADUATE PLUS LOAN APPLICATION

Deadlines for submission of this form:

Nov. 1, 2011 for fall semester (if it is your last semester of enrollment) and April 1, 2012 for continuing students.

If you are a **graduate** student, you may be eligible to borrow through a Federal Direct Graduate PLUS loan. Page 2 provides notification of terms, eligibility, and loan counseling requirements. Please read before continuing.

TO BE COMPLETED BY THE STUDENT:

1. Student's Name: _____

Last
First
MI
2. Are you a U.S. citizen? ___YES___NO (if no, complete the information below)
Alien Registration Number: A- _____
3. Student's Social Security #: _____
4. Student's Date of Birth: _____
5. Student's Permanent Address: _____

6. Student's Permanent Home Phone #: _____
7. Loan Amount Requested: \$ _____

APPLICANT CERTIFICATION AND RELEASE:

I certify that, to the best of my knowledge and belief, all the information on this application is true, correct, and complete. I give permission to Boise State University to perform a credit check and/or request one to be performed by the Federal Direct Loan Servicer. If approved for this loan, I give Boise State University permission to use the proceeds of this loan to pay any University charges. The remaining balance (if any) will be released to the student.

Student's Signature

Date Signed

Once this application is received, a credit check will be performed. **An Electronic Master Promissory Note (MPN) for the Graduate PLUS loan must be completed before the aid can be disbursed.**

The website for completing the MPN is: <http://StudentLoans.gov>.

Please read page 2 before submitting

Grad PLUS Notification and Loan Counseling

Eligibility

- Must be a U.S. citizen or eligible non-citizen.
- Must have filed a FAFSA before applying for a Federal Direct Graduate PLUS loan.
- Accepted the annual maximum Direct Loan limit (\$20,500) for a graduate student for the current academic year.
- Must have remaining unmet “Cost of Attendance” for the academic year.
- Credit check must be approved.

Loan type	Interest rates while in school	Loan fee	Grace period after school	Interest rates after school
Direct Subsidized	Government pays interest	.5% at time of disbursement	6 months	Fixed Rate at 6.8%
Direct Unsubsidized	Borrower pays all interest	+1.5% later if student fails to make first 12 payments on time.	6 months	Fixed Rate at 6.8%
Graduate Student PLUS Loan	Borrower pays all interest	2.5% at time of disbursement. +1.5% later if student fails to make first 12 payments on time	May be deferred when enrolled in at least 5 graduate credits. First payment due 60 days after dropping below 5 graduate credits.	Fixed Rate at 6.8%

To Do Items prior to loan disbursing

- Grad PLUS Loan Counseling session at: <http://financialaid.boisestate.edu/LoanCounseling.shtml>
- Grad PLUS Master Promissory Note (MPN) at: <http://StudentLoans.gov>

For more information call:

Boise State Financial Aid Office at (208) 426-1664

Federal Direct Loan Borrower Services hotline at (800) 848-0979