

Federal Loans: Interest Rates, Loan Fees, and Grace Periods

The types of federal loans available at Boise State are Perkins, Direct Subsidized, Direct Unsubsidized, Graduate Student PLUS, and Parent PLUS. This chart shows grace periods, interest rates and loan fees for the 2017-2018 academic year.

Loan type	Interest rates while in school	Loan fee	Grace period after school	Interest rates during repayment
Perkins Loan	Deferred when student is enrolled at least half-time in an eligible program.	None	Nine months	5%
Subsidized Direct Loan	Government pays interest when student is enrolled in at least 6 credits.	1.069% fee if loan disburses on or after Oct. 1, 2016	Six months	Fixed rate at 4.45% for loans first disbursed after July 1, 2017
Unsubsidized Direct Loan	Student pays all interest.	-or- 1.066% fee if loan disburses on or after Oct. 1, 2017	Six months	Fixed rate at 4.45% for undergraduate borrowers -or- Fixed rate at 6.00% for graduate student borrowers for loans first disbursed after July 1, 2017
Graduate Student PLUS Loan	Student pays all interest.	4.276% if loan disburses on or after Oct. 1, 2016	Payments may be deferred when enrolled in at least 5 graduate credits. First payment due six months after dropping below 5 graduate credits.	Fixed rate at 7.00% for loans first disbursed after July 1, 2017
Parent PLUS Loan	Parent borrower pays all interest.	-or- 4.264% fee if loan disburses on or after Oct. 1, 2017	Payments may be deferred when student is enrolled in at least 6 credits. First payment due six months after student drops below 6 credits.	Fixed rate at 7.00% for loans first disbursed after July 1, 2017